

AGS Friends AGM 14 January 2025

Report of the Treasurer

We have had another very successful year in terms of income generation across a number of events/ income generating activities.

Our final fundraising total for the academic year 2024/25 was £9,270 which was paid to AGS before the end of the school year. This was a huge achievement for our first year and is a success that we have built on further this year.

The table below summarises the income generated during the financial year 2024/25:

	£	£
opening balance 1 Apr 24	1,101	
Christmas Raffle	2,271	
lottery	2,152	
quiz nights	2,896	
refreshments	3,420	
Bingo	707	
Sponsorship	350	
easy fundraising	236	
Other	251	
Total revenue generated		13,384
less cost of refreshments sold	(2,310)	
less set up costs	(699)	
less cost of sales:		(3,009)
Net income		10,375
less payment to AGS		(9,270)
Closing balance 31 Aug 25		1,105

The accounts will be subject to verification and will then be submitted to the Charity Commission before the end of June 2026.

The table below shows the income generated during the first term of 2025/26:

	£	£
opening balance 1 Sep 25	1,105	
Christmas Raffle	3,182	
Lottery ¹	2,915	
Bingo	1,555	
refreshments	1,523	
Henley chocolates	327	
Sponsorship	300	
Easy fundraising	24	
Other	32	
Total revenue generated		10,964
less cost of refreshments sold	(798)	

less parentkind subscription	(162)	
less cost of sales:		(960)
Net income		10,004
Add grant income ²		500
less payment to AGS		0
Current balance 9 Jan 26		10,504

¹ The lottery figure of £2,915 is the amount currently received by AGSF, which includes 103 numbers where people have paid for the full year and where amounts will be due out in prizes. We currently have 235 participants in the lottery, which is an increase from 151 participants in 24/25, so if these all pay until October then this will generate a further £225 net income in this academic year, which will give a lottery total of £3,140.

² AGSF have successfully bid for a grant of £500 from Warwickshire County Council to help ensure that all students can attend school trips. This is anticipated to be paid in full to AGS before the end of the academic year so reduces the available balance at the bank to £10,004.

The Committee have agreed to leave a balance of £1,000 in the AGSF bank as a contingency, so this means we have currently raised £9,004, which means we are on track to meet and hopefully exceed our target of raising £10,000 for school funds by the end of the academic year 2025/26.

Gemma Farrington

AGSF Treasurer 11.1.2026